



Investor Centre

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Day Traders Blog November 2017

November Debrief

What to Expect in December

November Performance

December

Traditionally December runs down in the first week as institutions get rid of non-performing stocks for a defensive run through the Holiday season. The second week onwards should see the market rising passively on lower volume. The S&P is expected to go to a new high here with the expectation of the passing of the new tax laws that will benefit corporate America. This should have the effect of dragging the Australian market higher but our market is expected to struggle keeping pace with S&P gains. This will leave us with short trades at open on a rising market for the later part of December.

This year the contract change over (Tigers Trade HP18) and the Christmas rally (HP19) fall in the same week for a passive run up from Monday 18th December. Those using the Wealth accumulator here can move their stop up to 70 pts as a crash stop and look for a close out on Friday 22nd.

The Christmas rally has succeeded 100% of the time in the S&P in the last 35 years. It has failed once in 35 years in the Australian market (2011). December is traditionally a very good day trading year when seasonally adjusted – with every year in the last 7 years delivering 50% return or better.

Once again – Crypto Currency will be expected to be pushing new highs as they move towards futures listings. City Index has confirmed that a BIT COIN CFD will be available for Tigers by the end of December in line with CBOT and CME listings. The M7 models have been tracking Bit Coin (BC) and are returning an acceptable degree of accuracy on current trends in the medium term. With the current lack of volatility in the market.

November Performance

The Day Trading Results are now available from the Investor Centre Web site under the Day Trading Menu.

<http://www.investorcentre.com.au/dtresults.php?id=29>

Open trades continued to struggle this month with deployment of OA 10-20 trades scoring no double wins but 4 double losses. This accounted for the loss of 100+ pts that would have otherwise been 40 pts (open 10/10) that would have left open trades in a slight positive. 52.38% accuracy is nothing to crow about but we were unlucky to lose so much at that level.

Ambushes played a big role in November and we positioned them to fill this month with an aggressive Strangle strategy. This paid off with 9 fills and 9 wins to total \$3,225. Hopefully we will be able to continue this hit rate into December where we are expected to experience drag up and fall markets as we struggle to keep pace with the US market.

AST's had a good run accuracy wise but most didn't reach target and so actual return was low. This is likely to be the same for December.

The first week of November absolutely sucked (technical trading term) but a small increase in volatility made for a better month. Looking for a better December.